## jaro education

22<sup>nd</sup> September 2018

To, Mr. Ajeet Kumar,

Dear Ajeet,

This has reference to the interview and discussion we had with you. We are pleased to offer you a position of "Graduate Trainee". You would be on probation for a period of one year. On successful completion of probation period your services would be confirmed and you will be re-designated as "Career Development Officer".

## Find below compensation details:

During the first 90 days (including training) you would be paid remuneration of **Rs.25,000/-pm**. If target of first 90 days is achieved (100%) then your salary will be revised to **Rs.35,000/-pm** (As per below table) effective from fourth month.

Particulars		(Amount in Rupees.)	
		For 1 <sup>st</sup> 90 Days	Effective from 4th
			Month
Basic Salary	:	15,050	16,000
House Rent Allowance	1	1,505	8,000
Transport Reimbursement	:	1,600	1,600
Telephone Reimbursement	:	500	500
Statutory Bonus (Paid Monthly)	;	1,254	1,400
Special Allowance	:	5,091	12,500
Total		25,000	40,000
Daily Travel Reimbursement	:	3,000	3,000
Performance Incentive (Payable based on the achievement of Monthly targets)	:	5,000	5,000
Performance cum Continuity Bonus (Annual) (Payable based on the achievement of targets for the year and continuity in the organization for at least 1 year)	:	2,000	2,000
Total	1:	35,000	50,000

Regards, Jaro Education

Sushant Mallya General Manager – Human Resource

I agree to the above terms & conditions\_\_\_\_\_Dated\_\_\_

Jaro Institute of Technology Management and Research Limited

Registered Office: 11th Floor, Vikas Centre, Dr. C. G. Road, Near Basant Theatre, Chembur (E), Mumbai - 400 074, India.

CIN: U80301MH2009PLC193957 | Tel: +91-22-61439700 | www.jaroxiaj, Email: comp@jaro.in

Registrar Invertis University Bareilly

Director Corporate Relations Invertis University

Darnia .